

Account Type Reference Chart

This document outlines the different types of accounts Axos Advisor Services may elect to service. The descriptions included are general in nature and do not constitute formal legal descriptions or definitions. Clients reviewing this document should always contact their Advisors with any questions and advice concerning the listed account types. Axos Advisor Services reserves the right not to open or service any accounts or account types in its sole discretion.

Important note for Advisors: Contact your Client Service Advocate with any questions regarding this document.

Custody Services	
Type of Account	Description
Taxable	
Individual	An account with one beneficial owner. It can be designated as a Transfer on Death account if desired and appropriate documentation is completed.
Joint	The possibilities for joint ownership are the following: Joint tenants with rights of survivorship, joint tenants in common, joint tenants by entirety, and Community Property with Rights of Survivorship. The joint tenants with rights of survivorship, joint tenants by entirety, and Community Property with Rights of Survivorship can be designated as a Transfer on Death account if desired and appropriate documentation is completed.
Custodial: UTMA & UGMA	Custodial accounts which allow assets to be set aside for a minor.
Legal: Guardianship/ Conservatorship	An account for a minor or a person who can no longer manage his/her financial matters, where a court-appointed guardian or conservator has been named.
Estate	An account held in the name of a decedent that is administered by an executor or administrator of the estate.
Corporate or Company	This type of account is for an S or C Corporation, an unincorporated company, or a tax-exempt entity.
Other Business Entities	An account is established for an LLC, an LLP, an LP, or a general partnership.
Trust	An account primarily used for irrevocable trusts, revocable and amendable trusts, or testamentary trusts. Almost any type of trust can be accommodated as long as the trust does not require unique tax reporting by Axos Advisor Services.
Individual Retirement Account (“IRA”)	
Traditional	An individual, tax-deferred retirement plan that accepts deductible and nondeductible contributions.
Roth	An individual retirement plan that accepts only nondeductible contributions.
Inherited (Beneficiary) With Optional Roth Feature	An inherited IRA, also known as a beneficiary IRA, is an account that is opened when an individual inherits an IRA or employer-sponsored retirement plan after the original owner dies.
Simplified Employee Pension Plan (SEP)	An IRA established by an employer to allow tax deduction contributions to each employee’s plan on a discretionary basis.

Saving Incentive Match Plan for Employees of Small Employers (SIMPLE)	An IRA established by an employer which includes both salary deferrals for employees and mandatory employer contributions.
Salary Reduction Simplified Employee Pension Plan (SARSEP)	A SEP to which employees may make salary deferral contributions. No new SARSEPs may be established, but contributions may still be made to existing plans.

Type of Account	Description
Solo 401(k)	
Solo 401(k) With Optional Roth Feature	Designed for sole proprietors with no employees other than the owner and spouse.
Qualified Retirement Plan	
Qualified Retirement Plan with tax reporting	Examples: 401(k), SIMPLE 401(k), Defined Benefit, Cash Balance, and Profit Sharing. With or without 1099-R reporting.

Full-Service Retirement Plans with Recordkeeping and Optional Third-Party Administration Services

Full-Service Retirement Plans require an alternative account setup process outside of our standard procedures. Please contact our internal dedicated Retirement Plan Solutions Specialists at: retirementsolutions@axosadvisorservices.com to get started.

Type of Plan	Description
401(k)	A defined contribution plan allows employees to make salary deferral contributions and may have an employer contribution feature.
403(b): ERISA or Non-ERISA	Plan with only employee deferral contributions and that invests in mutual funds. Employees must work for a nonprofit organization or an educational entity.
Defined Benefit	Employer-funded plan that guarantees the annual retirement benefit.
Profit Sharing	Defined contribution plan with discretionary employer yearly contributions. May have a 401(k) feature.
Cash Balance	Defined benefit hybrid that defines the promised benefit in terms of a stated account balance.
Money Purchase Pension	Defined contribution plan with a mandatory, defined yearly employer contribution.
457(b)	Defined contribution plan for state and local government employees, as well as employees of certain non-profit organizations.
457(f)	Nonqualified deferred compensation arrangements are primarily used by tax-exempt organizations to provide additional retirement savings and deferred compensation for select executives and key employees.
Non-qualified deferred compensation	Defined contribution plan that allows executive-level employees to defer compensation to a specified time in the future.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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